

Corporation of the County of Grey

By-Law 5026-18

A By-law to authorize entering an agreement to purchase certain assets, assume certain liabilities and acquire certain lands in the Municipality of Meaford in order to augment the Grey County Housing Inventory

WHEREAS the Council of the County of Grey adopted the recommendations of the Committee of the Whole contained in minutes dated May 10, 2018 authorizing the acquisition of Golden Town Retirement Community and Golden Town Residential Community in order to augment the Grey County Housing inventory;

AND WHEREAS Section 8 of the *Municipal Act*, 2001, as amended, provides that a municipality has the authority to govern its affairs as it considers appropriate and enables the municipality to respond to municipal issues;

AND WHEREAS Section 11 (2), item 4 of the *Municipal Act*, 2001, as amended, authorizes an upper tier municipality to pass by-laws with respect to public assets of the municipality acquired for the purpose of exercising its authority;

NOW THEREFORE BE IT RESOLVED THAT THE COUNCIL OF THE CORPORATION OF THE COUNTY OF GREY HEREBY ENACTS AS FOLLOWS:

1. That the Warden and Clerk are hereby authorized and directed to execute the agreement with respect to the purchase of the assets and lands and assumption of certain ongoing liabilities of Golden Town Retirement Community and Golden Town Residential Community (the "Agreement") being located at the lands described in Schedule 'A' attached hereto.
2. The Agreement referred to in Clause 1 is attached as Schedule 'B' and forms and becomes part of this By-law
3. That the Warden and Clerk are hereby authorized and directed to execute all other documents and take all other steps that are necessary or desirable to complete the transaction of purchase and sale contemplated in the Agreement.
4. This By-law shall come into force and effect upon the final passing thereof.

ENACTED AND PASSED this 12th day of July, 2018.

WARDEN: Stewart Halliday

CLERK: Heather Morrison

Schedule 'A' to By-law 5026-18

Lot 1359-1360, 1364 Plan 309 Meaford and Part of Lot 1365 Plan 309 Meaford being Part 1 Plan 16R-3992; Municipality of Meaford, County of Grey being PIN 37107-0219

Part of Lot 1323-1324 and 1331 Plan 309 Meaford being Part 1 Plan 16R-4209; Municipality of Meaford, County of Grey being PIN 37107-0188

(Golden Town Retirement Community and Golden Town Residential Community to The County of Grey)



Map Date: July, 06, 2018