

Corporation of the County of Grey

By-Law 5058-19

A By-law to Authorize the Warden and Clerk to Execute an Agreement Between the Corporation of the County of Grey and Grey Bruce Property Rentals Inc. for the Deferral of Development Charges on Lands Known as Strathcona Apartments

WHEREAS the Council of the County of Grey adopted the recommendations from the Committee of the Whole from its March 28, 2019 meeting approving entering into a Development Charges Deferral Agreement with Grey Bruce Property Rentals Inc.;

AND WHEREAS Section 8 of the *Municipal Act*, 2001 as amended, provides that a municipality has the authority to govern its affairs as it considers appropriate and enables the municipality to respond to municipal issues;

AND WHEREAS Section 27 of the *Development Charges Act*, 1997 authorizes a municipality to enter into an agreement to provide a deferral of the applicable development charges;

NOW THEREFORE BE IT RESOLVED THAT THE COUNCIL OF THE CORPORATION OF THE COUNTY OF GREY HEREBY ENACTS AS FOLLOWS:

1. The Warden and Clerk are hereby authorized and directed to execute, and the Clerk to affix the Corporate seal thereto, a Development Charges Deferral Agreement with Grey Bruce Property Rentals Inc. to defer development charges on lands known as Strathcona Apartments, described in Schedule 'A' attached hereto, until the first occupancy permit is issued.
2. The Agreement referred to in Clause 1 is attached as Schedule 'B' and forms and becomes part of this By-law.
3. That this By-law come into full force and effect upon the date of final passing thereof.

ENACTED AND PASSED this 9th day of May, 2019.

WARDEN: Selwyn Hicks

CLERK: Heather Morrison

Schedule 'A'

Legal Description of the Property:

LT 11 E/S HILL ST, 12 E/S HILL ST PL OWEN SOUND; RUSSELL ST PL OWEN SOUND BEING 12TH ST E FORMERLY RUSSELL ST E OF 4TH AV E, CLOSED BY R54789; PT LT 10 E/S HILL ST, 13 E/S HILL ST PL OWEN SOUND; PT RESERVATION FOR PUBLIC PLEASURE GROUND PL OWEN SOUND AS IN R53478, R54792, R97440, R97441, R97442, R98081, EXCEPT R55608; S/T R85432; SUBJECT TO AN EASEMENT OVER PT 1 16R10116 IN FAVOUR OF FIRSTLY: HILL ST BEING 4TH AV E FORMERLY HILL ST BTN 10TH ST E & 15TH ST E; SECONDLY: PT LT 8 SW/S GARAFRAXA ST AS IN R52354 EXCEPT R57496 AS IN GY67574; CITY OF OWEN SOUND

PIN: 37055-0188

Civic Address: 1185 4th Avenue East, Owen Sound