

<b>To:</b>	Warden Halliday and Members of Grey County Council
<b>Committee Date:</b>	November 22, 2018
<b>Subject / Report No:</b>	HDR-CW-22-18
<b>Title:</b>	Agreement for Investment in Affordable Housing Funding-Trembles
<b>Prepared by:</b>	Anne Marie Shaw, Director of Housing
<b>Reviewed by:</b>	Kim Wingrove
<b>Lower Tier(s) Affected:</b>	West Grey
<b>Status:</b>	Recommendation adopted by the Committee as presented per Resolution CW290-18;

## Recommendation

1. That Report HDR-CW-22-18 regarding funding for affordable housing in West Grey be received; and
2. That the Warden and Clerk be authorized to enter into a Contribution Agreement with 1993934 Ontario Inc. (Kevin and Jason Tremble) for the funds available in 2018 and 2019 through the Investment in Affordable Housing Program Rental Build Program.

## Executive Summary

In 2016 the County received \$2,550,000 in funding from the Investment in Affordable Housing (IAH) Program for years 2016-2019. The Rental Build Program, one of the programs in the IAH. The recent award of RFP-HOU-17-18 to Kevin and Jason Tremble to build affordable housing qualifies for the remaining IAH Rental Build Program funding. A total of \$900,000 is available; \$510,940 in 2018 and \$389,060 in 2019.

This report requests approval for the County of Grey to enter into an agreement with 1993934 Ontario Inc. (Kevin and Jason Tremble) for \$900,000 to build affordable housing in West Grey.

## Background and Discussion

The Rental Housing Program component of the Investment in Affordable Housing Program provides funding to increase the supply of rental housing by providing funding to eligible projects for construction of safe, adequate and affordable rental housing. Kevin and Jason Tremble's (1993934 Ontario Inc.) proposed build in Durham of 14 one bedroom units, 11 of which are

affordable meets the eligibility for the Rental Build Program. The RFP-HOU-17-18 was awarded at the November 8, 2018 Committee of the Whole meeting to Kevin and Jason Tremble.

There is \$900,000 in funding available through the Investment in Affordable Housing Program; \$510,940 in 2018 and \$389,060 in 2019. This report requests approval for Grey County to enter into two agreements for the IAH funding. The first agreement needs to be signed by the end of December 2018 and the second agreement will be signed in April 2019 at the beginning of the 2019 funding year.

## Legal and Legislated Requirements

Grey County is required to enter into a Contribution Agreement with 1993934 Ontario Inc. (Kevin and Jason Tremble) in order to flow the funds to them for the affordable housing build.

## Financial and Resource Implications

The funding is 100% provincial dollars.

## Relevant Consultation

Internal:

External:

## Appendices and Attachments

[Contribution Agreement](#)