



Year End Report for
County of Grey
December 31, 2013



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Financial Report 2013

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FINANCIAL INDICATORS

	2013	2012	2011	2010	2009
Cash and temporary investments	55,140,831	48,605,810	37,219,882	29,248,193	28,695,290
Trade and other receivables	2,068,777	1,536,239	3,943,411	4,033,162	3,217,185
Other	13,431	17,150	17,489	15,173	12,768
	<u>57,223,039</u>	<u>50,159,199</u>	<u>41,180,782</u>	<u>33,296,528</u>	<u>31,925,243</u>
Liabilities					
Accounts payable and accrued liabilities	7,237,053	6,443,764	7,130,837	8,500,827	8,118,489
Vacation pay, post-employment benefits and WSIB					
Schedule II liabilities	6,425,879	8,115,923	7,680,897	7,037,985	9,088,372
Deferred Revenue	8,768,783	8,274,906	5,576,435	3,464,767	2,923,703
Net long-term liabilities	2,471,501	3,705,816	4,886,658	6,016,355	7,095,289
	<u>24,903,216</u>	<u>26,540,409</u>	<u>25,274,827</u>	<u>25,019,934</u>	<u>27,225,853</u>
Net financial assets	<u>32,319,823</u>	<u>23,618,790</u>	<u>15,905,955</u>	<u>8,276,594</u>	<u>4,699,390</u>
Tangible capital assets					
Beginning of year	175,166,458	183,003,825	190,616,946	190,382,259	190,019,687
Purchases	11,793,825	6,339,815	7,129,973	14,805,856	14,536,880
Contributed assets	0	57,220	0	0	0
Disposals	(1,086,274)	(363,506)	(100,427)	(207,150)	(371,345)
Amortization	(13,832,692)	(13,870,896)	(14,642,667)	(14,364,019)	(13,802,963)
End of year	<u>172,041,317</u>	<u>175,166,458</u>	<u>183,003,825</u>	<u>190,616,946</u>	<u>190,382,259</u>
Accumulated surplus					
Invested in tangible capital assets					
Tangible capital assets purchased	172,041,317	175,166,458	183,003,825	190,616,946	190,382,259
Unexpended financing (Unfinanced capital)	(1,374,289)	(1,784,920)	(1,908,644)	(2,236,138)	(1,552,509)
Capital assets financed by long-term liabilities and to be funded in future years	(2,471,501)	(3,705,816)	(4,886,658)	(6,016,354)	(7,095,289)
Total invested in capital assets	<u>168,195,527</u>	<u>169,675,722</u>	<u>176,208,523</u>	<u>182,364,454</u>	<u>181,734,461</u>
Unfunded post-employment benefits	(5,857,018)	(7,532,870)	(7,123,468)	(6,459,644)	(8,525,262)
Other surplus	1,395,605	1,497,564	1,765,978	2,145,671	1,743,049
	<u>163,734,114</u>	<u>163,640,416</u>	<u>170,851,033</u>	<u>178,050,481</u>	<u>174,952,248</u>
Reserves and reserve funds	42,061,293	36,672,972	29,895,599	23,026,832	21,901,973
	<u>205,795,407</u>	<u>200,313,388</u>	<u>200,746,632</u>	<u>201,077,313</u>	<u>196,854,221</u>

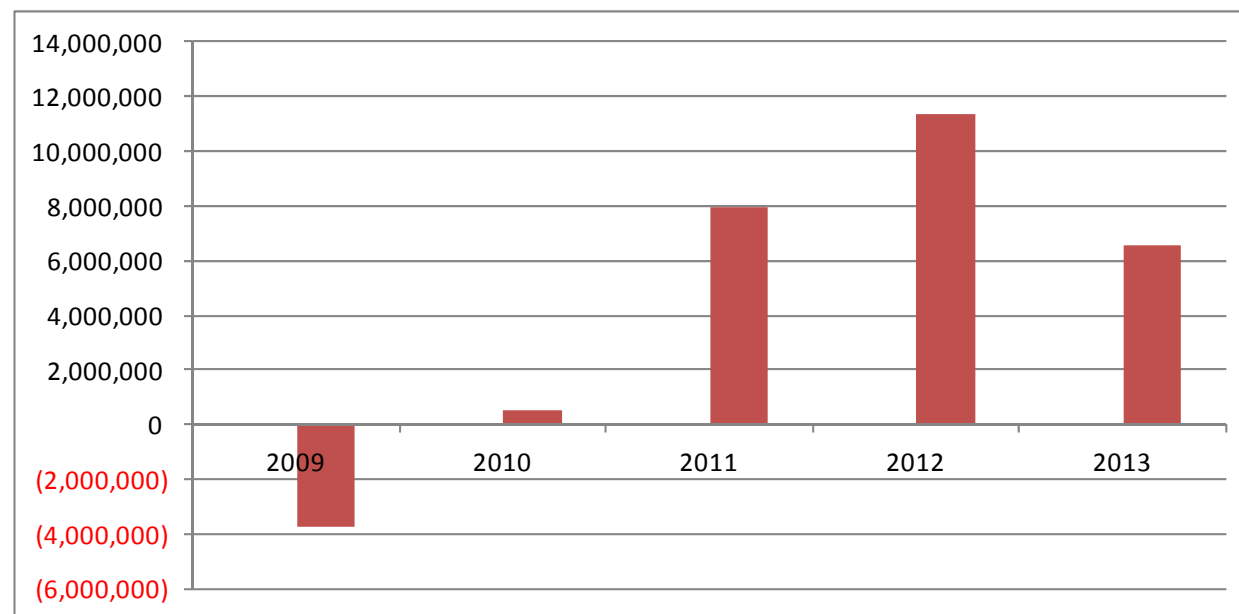
CASH FLOWS

	2013	2012	2011	2010	2009
Cash and temporary investments	55,140,831	48,605,810	37,219,882	29,248,193	28,695,290
Cash Flows					
Operating	19,422,561	18,768,371	16,081,004	16,192,208	11,471,604
Capital transactions	(11,653,225)	(6,201,601)	(6,979,618)	(14,560,371)	(14,185,561)
Financing	(1,234,315)	(1,180,842)	(1,129,697)	(1,078,934)	(1,030,794)
Increase (decrease) in cash	6,535,021	11,385,928	7,971,689	552,903	(3,744,751)

CASH FLOW BY TYPE

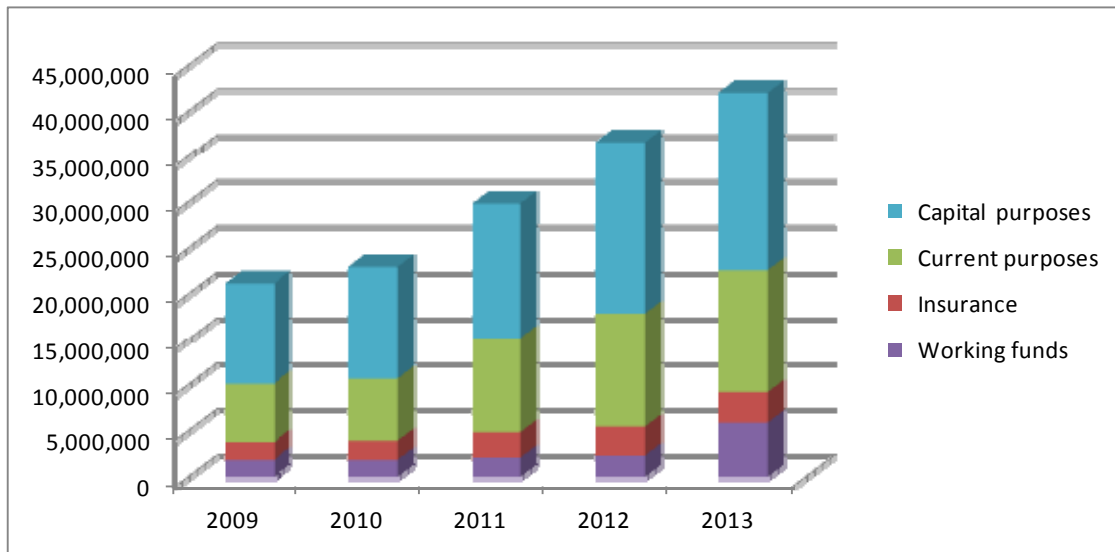


CHANGE IN CASH BALANCE

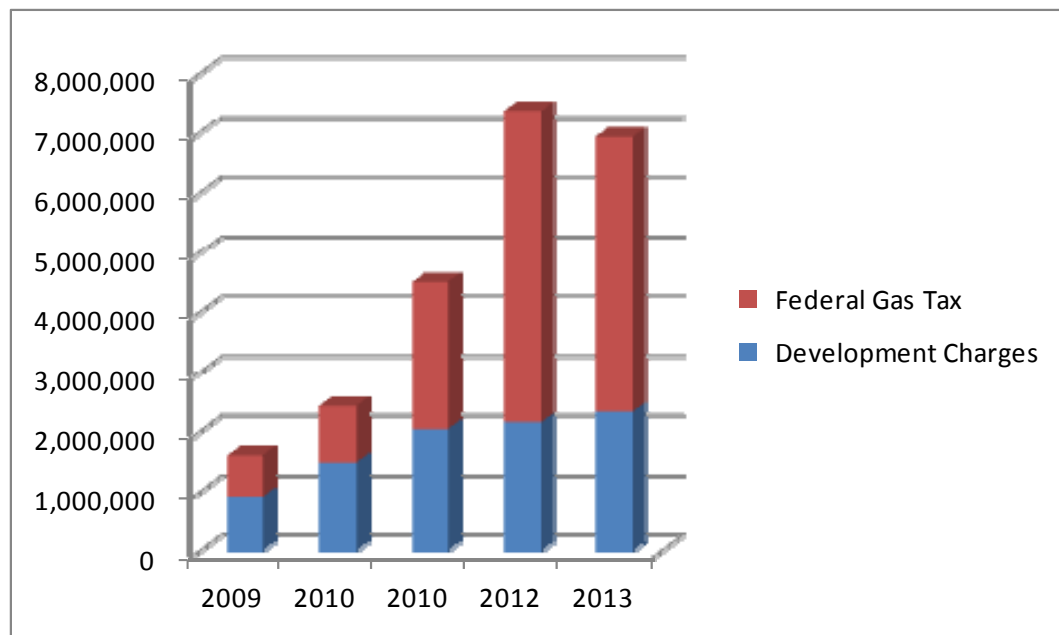


RESERVES AND OBLIGATORY RESERVE FUNDS

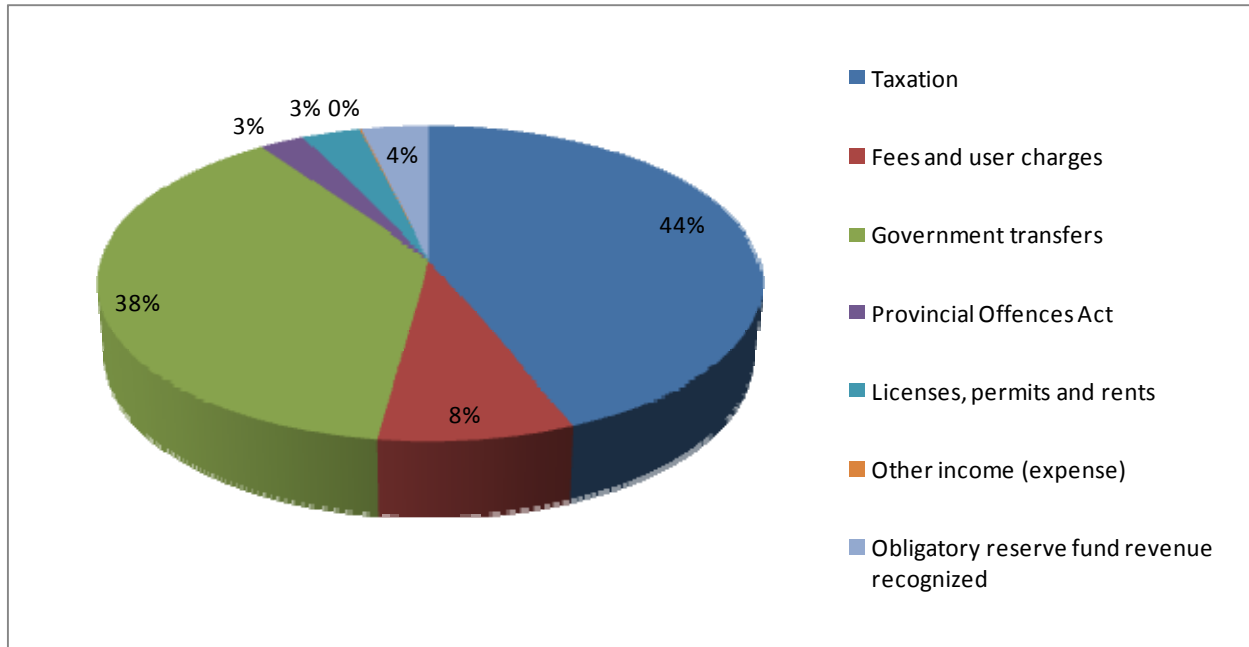
	2013	2012	2011	2010	2009
Reserves					
Working funds	5,962,726	2,399,917	2,165,358	1,930,799	1,930,799
Insurance	3,299,572	3,124,381	2,760,994	2,062,031	1,903,789
Current purposes	13,408,022	12,418,600	10,335,921	6,766,959	6,354,731
Capital purposes	19,390,973	18,730,074	14,633,326	12,267,043	11,023,595
	42,061,293	36,672,972	29,895,599	23,026,832	21,212,914



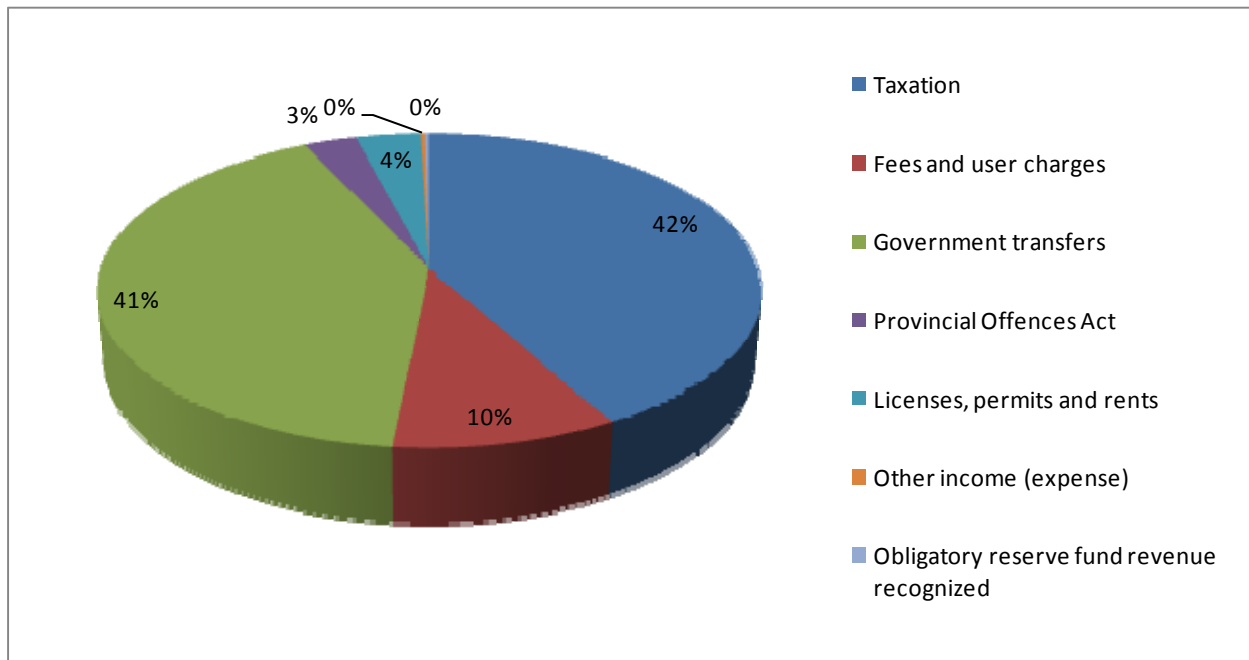
	2013	2012	2011	2010	2009
Obligatory Reserve Funds					
Development Charges	2,333,961	2,158,814	2,040,730	1,489,554	921,275
Federal Gas Tax	4,591,281	5,219,998	2,459,285	938,125	689,059
	6,925,242	7,378,812	4,500,015	2,427,679	1,610,334



2013 TOTAL REVENUE (EXCLUDING CONTRIBUTED ASSETS)



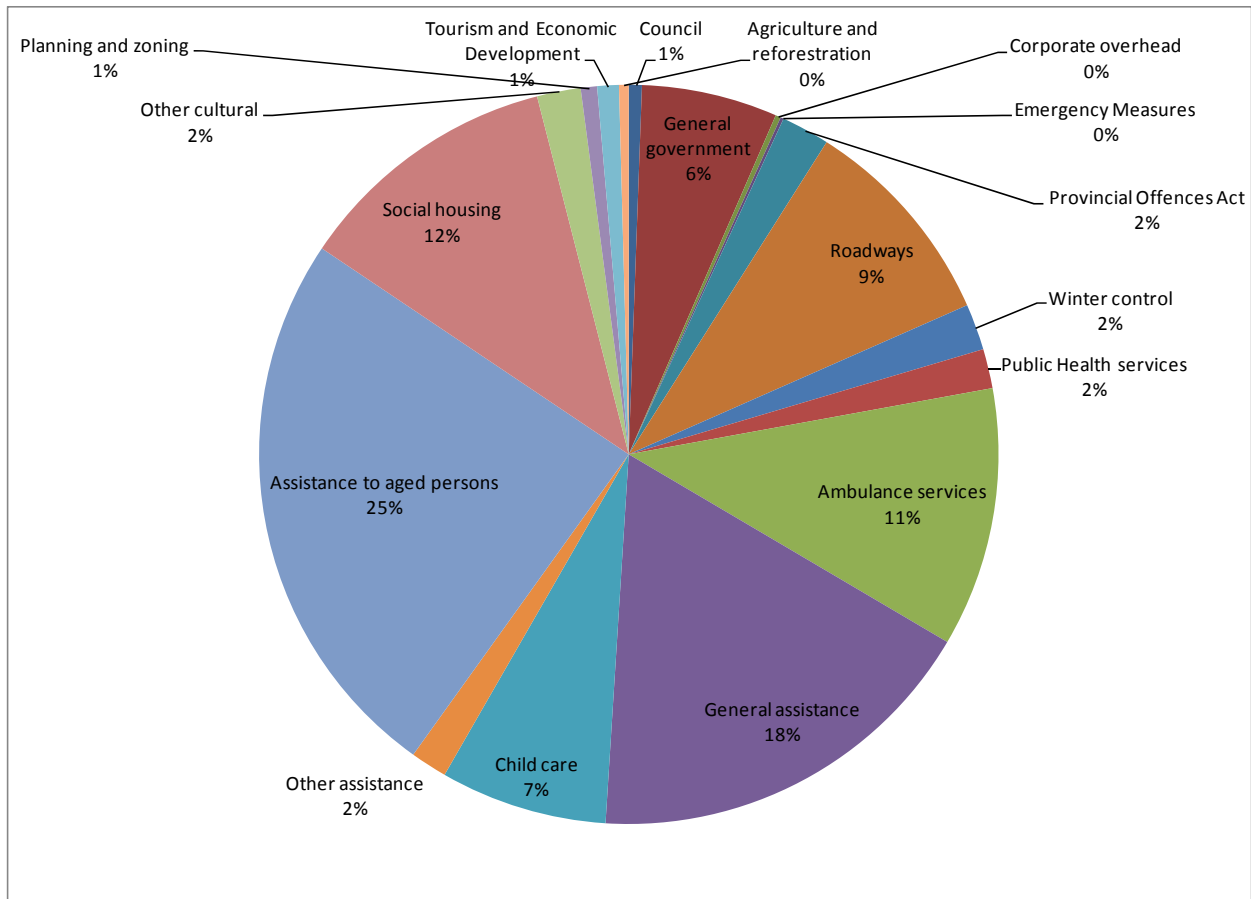
2009 TOTAL REVENUE (EXCLUDING CONTRIBUTED ASSETS)



FOUR YEAR COMPARISON OF OPERATING EXPENSES (excluding amortization)

	2013	2012	2011	2010
Council	549,763	541,364	516,926	482,319
General government	5,730,041	5,619,049	5,131,977	5,018,575
Corporate overhead	218,408	307,180	337,333	308,118
Emergency Measures	132,936	128,795	133,596	142,326
Provincial Offences Act	2,041,710	2,116,283	2,329,581	2,110,328
Roadways	9,065,000	9,241,988	9,503,381	7,921,312
Winter control	1,950,255	2,179,149	2,624,070	2,104,850
Public Health services	1,661,023	1,630,205	1,586,603	1,534,361
Ambulance services	10,940,615	10,532,561	10,030,544	9,875,554
General assistance	16,905,351	17,655,193	16,748,946	18,900,602
Child care	7,044,863	7,342,829	7,357,266	7,155,102
Other assistance	1,546,800	297,771	352,271	257,202
Assistance to aged persons	23,634,913	24,651,726	23,581,838	23,062,579
Social housing	11,188,822	9,920,957	10,366,624	11,078,243
Other cultural	1,842,204	1,752,715	1,710,214	1,758,806
Planning and zoning	689,398	665,219	569,244	643,665
Tourism and Economic Development	913,158	721,607	657,745	709,502
Agriculture and reforestration	406,635	358,582	336,223	301,036
Total	96,461,895	95,663,173	93,874,382	93,364,480
Salaries	45,341,636	45,968,140	43,692,483	42,358,914
Interest	199,040	255,285	301,414	333,588
Materials & supplies	12,809,033	12,062,690	12,689,657	11,905,360
Contracted services	10,843,872	9,984,765	10,035,168	8,197,401
Other transfers	25,061,383	25,787,955	25,637,042	29,020,632
Rents & financial expense	2,206,931	1,604,338	1,518,618	1,548,585
Total	96,461,895	95,663,173	93,874,382	93,364,480

2013 OPERATING EXPENSES BY FUNCTION



2013 OPERATING EXPENSES BY OBJECT

