

Corporation of the County of Grey

By-Law 4862-14

A By-law to Establish Decrease Limits for Certain Property Classes Within
the City of Owen Sound

WHEREAS the Corporation of the City of Owen Sound became part of the County of Grey for municipal purposes on January 1, 2001 as a result of an order under Section 25.2 of the Municipal Act as amended, dated June 30, 2000;

AND WHEREAS this agreement also provided for the City of Owen Sound to continue as if it were a separated city in relation to the provisions of Bill 79, or any future legislation in this regard;

AND WHEREAS limits to tax decreases for any class may only be established in order to recover all or part of the foregone revenue in respect of the same property class;

NOW THEREFORE BE IT RESOLVED THAT THE COUNCIL OF
THE CORPORATION OF THE COUNTY OF GREY HEREBY ENACTS AS FOLLOWS:

1. The pursuant to Section 330 of the Municipal Act, for the taxation year 2014, tax decreases for property in the following classes shall be subject to the following limitations:

Property Class	Percent Decrease Retained	Percent Decrease Clawback
The multi-residential property class	100.000000%	0.000000%
The commercial property class	90.265380	9.734620
The industrial property class	100.000000%	0.000000%

Where:

- a) Percent *Decrease Retained* means the proportion of an anticipated assessment related tax decrease that is passed through in accordance with Part IX of the Act, and
- b) Where *Percent Decrease Clawback* means the proportion of an anticipated assessment related tax decrease that is withheld in accordance with Part IX of the Act.

ENACTED AND PASSED this 8th day of July, 2014.

WARDEN: Brian Milne

CLERK: Sharon Vokes