



**COUNTY OF GREY
LONG TERM CARE REDEVELOPMENT
2023 BUDGET NET DEPARTMENT REQUIREMENT SUMMARY**

OPERATING SUMMARY

	2021	2022		2023			Net Budget Change	
	Actual	Budgeted Levy	Year End Projection	Revenue	Budgeted Expenditure	Levy	2023 Budget vs 2022 Budget Variance \$	Variance %
Long Term Care Redevelopment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
Total Operating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%

CAPITAL SUMMARY

	2021	2022		2023			Net Budget Change	
	Actual	Budgeted Levy	Year End Projection	Revenue	Budgeted Expenditure	Levy	2023 Budget vs 2022 Budget Variance \$	Variance %
Long Term Care Redevelopment	\$1,361,000	\$1,361,000	\$1,361,000	(\$9,156,100)	\$10,517,100	\$1,361,000	\$0	0.00%
Total Capital	\$1,361,000	\$1,361,000	\$1,361,000	(\$9,156,100)	\$10,517,100	\$1,361,000	\$0	0.00%

OPERATING AND CAPITAL COMBINED SUMMARY

	2021	2022		2023			Net Budget Change	
	Actual	Budgeted Levy	Year End Projection	Revenue	Budgeted Expenditure	Levy	2023 Budget vs 2022 Budget Variance \$	Variance %
Operating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
Capital	\$1,361,000	\$1,361,000	\$1,361,000	(\$9,156,100)	\$10,517,100	\$1,361,000	\$0	0.00%
Grand Total	\$1,361,000	\$1,361,000	\$1,361,000	(\$9,156,100)	\$10,517,100	\$1,361,000	\$0	0.00%

The County of Grey
Long Term Care Redevelopment
Summary of Operating & Capital
2023 BUDGET

For the Twelve Months Ending
December 31, 2023

Account	Description	2021 ACTUAL	2022 BUDGET	2022 YEAR END PROJECTION	2023 BUDGET	2023 BUDGET to 2022 BUDGET Variance \$	2023 BUDGET to 2022 BUDGET Variance %
REVENUE							
49400	Transfer From Reserve	(\$358,029)	(\$1,587,500)	(\$1,061,455)	(\$9,156,100)	(\$7,568,600)	476.76%
51100	Provincial Conditional Grant			(250,000)			0.00%
	TOTAL REVENUE	(358,029)	(1,587,500)	(1,311,455)	(9,156,100)	(7,568,600)	476.76%
EXPENDITURE							
Other Expenditures							
64100	Legal Fees	10,999					0.00%
64102	Professional & Consulting fees	343,897	1,587,500	1,310,209	9,156,100	7,568,600	476.76%
66005	Payments Other Municipalities - Proper	3,133		1,246			0.00%
69100	Transfer to Reserves	1,361,000	1,361,000	1,361,000	1,361,000		0.00%
	Total - Other Expenditures	1,719,029	2,948,500	2,672,455	10,517,100	7,568,600	256.69%
	TOTAL EXPENDITURE	1,719,029	2,948,500	2,672,455	10,517,100	7,568,600	256.69%
	NET REQUIREMENT	1,361,000	1,361,000	1,361,000	1,361,000		0.00%