

Report FR-CS-18-15

To: Chair Pringle and Members of the Corporate Services Committee
From: Kevin Wepler, Director of Finance
Meeting Date: July 14, 2015
Subject: **Grey Bruce Health Unit – 2014 Year End Surplus**
Status: Recommendation adopted by Committee as presented per Resolution CS79-15; Endorsed by County Council August 4, 2015 per Resolution CC115-15;

Recommendation(s)

THAT Report FR-CS-18-15 regarding the Grey Bruce Health Unit's 2014 Year End Surplus be received;

AND THAT the County of Grey's surplus of \$5,474 be transferred to the County of Grey's Health Unit reserve.

Background

The Grey Bruce Health Unit has confirmed the amount of \$5,474 is owing to the County of Grey for the year ending December 31, 2014. It is being recommended that these surplus funds be transferred to the County of Grey's Health Unit reserve for the purposes of providing funds for any future Health Unit one time funding proposals and or any unscheduled projects or needs.

Financial / Staffing / Legal / Information Technology

Considerations

The County of Grey's Health Unit reserve as of December 31, 2014 had a balance of \$176,171.83. If the recommendation is approved to transfer the 2014 year end surplus to reserve, the reserve will increase to a balance of \$181,645.83.

Link to Strategic Goals / Priorities

Communication is a key value to the County's Strategic Plan. The report provides information to Council in regards to the finalized audit position for the Grey Bruce Health Unit for the year ending December 31, 2014.

Attachments

[Grey Bruce Health Unit 2014 Year End Surplus May 25, 2015](#)

Respectfully submitted by,

Kevin Wepler
Director of Finance

May 25, 2015



The Corporation of the County of Grey
595 9th Avenue East
Owen Sound, ON
N5K 3E3

Attn: Kevin Wepler

Dear Kevin:

The Grey Bruce Health Unit has finalized the audit for the year ending December 31, 2014. BDO presented the Audit Report to the Board of Health on May 22, 2015 and the financial statements were approved as presented. The 2014 surplus owing to Grey County is comprised of the following amounts:

Grey County's Share of:	
Mandatory Expenditures	\$1,653,515.02
Vector Borne Disease	40,678.00
CINOT Expansion	10,032.00
Small Water Drinking Systems	21,105.00
	<u>1,725,330.02</u>
Budget Dollars Cash Flowed in 2014	<u>(1,730,803.00)</u>
Amount owing to Grey County at December 31, 2014	<u>\$ 5,472.98</u>

I would like to request that the Finance Committee contribute this surplus into a reserve for public health.

If you have any questions, please contact me here at the Health Unit.

Sincerely,

A handwritten signature in black ink that reads "Kim Rutherford".

Kim Rutherford, CPA, CA
Manager of Finance



cc Dr. Hazel Lynn, Medical Officer of Health, Grey Bruce Health Unit
Sue Murray, Director of Administration and Finance Grey Bruce Health Unit

Working together for a healthier future for all.

101 17th Street East, Owen Sound, Ontario N4K 0A5 www.publichealthgreybruce.on.ca

519-376-9470

1-800-263-3456

Fax 519-376-0605