



## APRIL 2017 UPDATE

### *Angels:*

- Added three angels since February launch: now at 18 angels + 3 associates
  - \$500 annual fee
  - Senior business leaders, many as entrepreneurs themselves
  - Goal is to attract Angels from all areas of Grey and Bruce
- Approximately \$6 million of investment money available from angels
- Established as Ontario Not-for-Profit; governed by volunteer Board
- Primary focus is high-growth companies in Grey-Bruce watershed. Preference for companies demonstrating traction; in succession situations; scalable startups; businesses willing to relocate or establish presence here
- Industry sectors of interest include: technology; manufacturing; agriculture and food; health; energy; seniors services
- Community benefit as important as ROI to Angels
- Work collaboratively within private and public sector ecosystem
- Held first meeting in April. Received "Angel 101" training by founding member of Golden Triangle Angel Network (KW)
- Heard presentations from three local applicant companies: one proceeding to due diligence stage. Next applicant presentations in June

### *Entrepreneurial Companies:*

- Angel money a complement to financial institutions, family and friends
- Funding source for growth, expansion, succession, relocation
- Angels look for:
  - Solid, credible plans for high growth
  - Entrepreneurs with track record
  - Founders with personal investment in their business
  - Leadership that accepts mentorship and ideas
- Online application form at [www.bluewaterangels.ca](http://www.bluewaterangels.ca); or call co-facilitator
- 20+ companies have applied to Bluewater Angels from all corners of region in first two months since launch: handful of others considering

### *Sponsorships:*

- Grey, Bruce, Owen Sound, Georgian College are public sector sponsors
- 75% of sponsorship dollars from private sector (see website for full list)
- Assist in promoting Bluewater Angels to business community
- Education, entrepreneur preparation for private investment

### *Contact:*

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**Founding Sponsor:**

