

Corporation of the County of Grey

By-Law 4865-14

A By-law to Authorize Capital Grants Totalling \$2,000,000 to Georgian College in Support of the Marine Emergency Duties Training and Research Centre

WHEREAS the Council of the County of Grey adopted the recommendation of the Planning and Community Development Committee from its July 22, 2014 meeting authorizing the County to provide funding to Georgian College for the development of a Marine Emergency Duties Training and Research Centre to support improvements to the International Marine Training Centre and provide a positive economic impact on Grey County;

AND WHEREAS the making of such grants is authorized under Section 107 of the Municipal Act 2001, as amended;

NOW THEREFORE BE IT RESOLVED THAT THE COUNCIL OF THE CORPORATION OF THE COUNTY OF GREY HEREBY ENACTS AS FOLLOWS:

1. The capital grant of \$2,000,000 is hereby authorized for Georgian College to support the development of the Marine Emergency Duties Training and Research Centre.
2. The money shall be paid in equal installments of \$200,000 commencing in 2015 for a period of ten (10) years as follows:

2015	\$200,000
2016	\$200,000
2017	\$200,000
2018	\$200,000
2019	\$200,000
2020	\$200,000
2021	\$200,000
2022	\$200,000
2023	\$200,000
2024	\$200,000

3. The amounts to be paid under clause 2 of this By-law shall be provided for in the current estimates for the County for the years 2015 to 2024 inclusive and paid each year on or about the 15th of July.

ENACTED AND PASSED this 2nd day of September, 2014.

WARDEN: Brian Milne

CLERK: Sharon Vokes