

Report FR-CS-17-16

To: Chair Eccles and Members of the Corporate Services Committee
From: Kevin Wepler, Director of Finance
Meeting Date: May 24, 2016
Subject: **2015 Investment Report**
Status:

Recommendation(s)

THAT Report FR-CS-17-16 regarding the 2015 Investment Report be received for information.

Background

The County's financial investments are governed by the Council approved "Cash and Investment Management Policy". The policy applies to all investments of Revenue Funds, Reserves and Reserve Funds, and Trust Funds of the County of Grey. The assets of the County shall be invested and reinvested in consideration of the following:

- Ensure the preservation of the capital in the overall portfolio.
- Remain sufficiently liquid to meet all operating or cash flow requirements and to minimize temporary borrowing requirements.
- Obtain a competitive rate of return to maximize the return earned on its portfolio by seeking competitive bids for investment products, seeking information and advice from the financial sector professionals and to assess the market conditions relative to the County's need for cash.
- Ensure that the net revenue budgeted from investments in a fiscal year and used in the calculation of the County 's tax rate is not greater than 1% of own purpose levy and that any revenue that is budgeted that exceeds this threshold shall be placed in a one-time funding reserve for use in funding non-recurring expenditures.
- The County shall invest only in securities that are expressed or payable in Canadian dollars.

This report provides a summary of the County's cash holdings and investment portfolio as of December 31, 2015.

Subtitle (optional; otherwise DELETE)

Paragraph

Financial/Staffing/Legal/Information Technology Considerations

Paragraph

Link to Strategic Goals/Priorities

Paragraph

Attachments *(Add any required attachments or Specify "None" and then delete this highlighted note)*

Copy the document into the report at the end.

If the attachment is too long or is an agreement, insert a link instead.

Respectfully submitted by,

Name

Title

Director Sign Off: *Use Monotype Corsiva Font, 14*

