

County 2023 Assessment x 2023 Tax Rate

Schedule "A" By-Law 5153-23

Establish and Levy Tax Rates for Upper Tier Purposes

	RTC / RTQ Code	2023 CVA Assessment	2023 Tax Ratio	2023 Tax Discount	CVA Weighted Assessment	Municipal Taxes		
						2023 Tax Rates	2023 Taxation	Total Taxes by Major Classes
Taxable								
Residential Taxable: Full	RT	14,732,646,268.00	1.0000000	1.0000000	14,732,646,268	0.00380183	56,011,017	56,011,152
Residential Taxable: Farmland Awaiting Development Phase I	R1	57,000.00	1.0000000	0.2500000	14,250	0.00095046	54	
Multi-Residential Taxable: Full	MT	265,477,295.00	1.3309000	1.0000000	353,323,732	0.00505986	1,343,278	1,438,699
New Multi-Residential Taxable: Full	NT	25,098,700.00	1.0000000	1.0000000	25,098,700	0.00380183	95,421	
Commercial Taxable: Full	CT	815,386,630.00	1.2969000	1.0000000	1,057,474,920	0.00493059	4,020,337	4,628,444
Commercial Taxable: Excess Land	CU	9,908,606	1.2969000	1.0000000	12,850,471	0.00493059	48,855	
Commercial Taxable: Vacant Land	CX	17,162,200.00	1.2969000	1.0000000	22,257,657	0.00493059	84,620	
Office Building Taxable: Full	DT	9,953,109.00	1.2969000	1.0000000	12,908,187	0.00493059	49,075	
Commercial/Small Scale On Farm Business 1	C7	406,100.00	1.2969000	1.0000000	526,671	0.00493059	2,002	
Commercial/Small Scale on Farm Business 2	C0	155,900.00	1.2969000	1.0000000	202,187	0.00493059	769	
Parking Lot Taxable: Full	GT	1,617,000.00	1.2969000	1.0000000	2,097,087	0.00493059	7,973	
Shopping Centre Taxable: Full	ST	82,996,318.00	1.2969000	1.0000000	107,637,925	0.00493059	409,221	
Shopping Centre Taxable: Excess Land	SU	1,134,100	1.2969000	1.0000000	1,470,814	0.00493059	5,592	
Resort Condominium Taxable: Full	OT	237,943,100.00	1.0000000	1.0000000	237,943,100	0.00380183	904,619	904,619
Industrial Small Scale On Farm Business	I7	91,100.00	1.8310000	1.0000000	166,804	0.00696115	634	1,361,732
Industrial/Small Scale on Farm Business 2	I0	1,600.00	1.8310000	1.0000000	2,930	0.00696115	11	
Industrial Taxable: Farmland Awaiting Development Phase I	I1	85,000.00	1.0000000	0.2500000	21,250	0.00095046	81	
Industrial Taxable: Full	IT	124,058,269.00	1.8310000	1.0000000	227,150,691	0.00696115	863,588	
Industrial Taxable: Excess Land	IU	1,298,459	1.8310000	1.0000000	2,377,478	0.00696115	9,039	
Industrial Taxable: Vacant Land	IX	9,275,900.00	1.8310000	1.0000000	16,984,173	0.00696115	64,571	
Large Industrial Taxable: Full	LT	60,682,367.00	1.8310000	1.0000000	111,109,414	0.00696115	422,419	
Large Industrial Taxable: Excess Land	LU	199,600	1.8310000	1.0000000	365,468	0.00696115	1,389	
Farm Taxable: Full	FT	2,979,913,971.00	0.2180000	1.0000000	649,621,246	0.00082880	2,469,753	2,469,753
Managed Forests Taxable: Full	TT	188,376,717.00	0.2500000	1.0000000	47,094,179	0.00095046	179,045	179,045
Pipeline Taxable: Full	PT	57,118,300.00	0.9068480	1.0000000	51,797,616	0.00344768	196,926	196,926
Total Taxable		19,621,043,609.00			17,673,143,218		67,190,289	67,190,320
Payment in Lieu								
Residential Payment in Lieu: Full	RF	10,215,900	1.0000000	1.0000000	10,215,900	0.00380183	38,839	147,067
Residential Payment in Lieu: General	RG	27,895,400	1.0000000	1.0000000	27,895,400	0.00380183	106,054	
Residential Taxable: Full, Shared Payment in Lieu	RH	474,400	1.0000000	1.0000000	474,400	0.00380183	1,804	
Residential Payment in Lieu: Full, Taxable Tenant of Province	RP	97,300	1.0000000	1.0000000	97,300	0.00380183	370	
Farm Payment in Lieu: Full, Taxable Tenant of Province	FP	84,600	0.2180000	1.0000000	18,443	0.00082880	70	70
Multi-Residential Payment in Lieu: Full	MF	2,012,000	1.3309000	1.0000000	2,677,771	0.00505986	10,180	10,180
Commercial/Payment in Lieu: Full	CF	90,506,700	1.2969000	1.0000000	117,378,139	0.00493059	446,251	570,019
Commercial Payment in Lieu: General	CG	18,819,600	1.2969000	1.0000000	24,407,139	0.00493059	92,792	
Commercial Taxable: Full, Shared Payment in Lieu	CH	1,715,300	1.2969000	1.0000000	2,224,573	0.00493059	8,457	
Commercial Taxable: Vacant Land, Shared Payment in Lieu	CJ	154,500	1.2969000	1.0000000	200,371	0.00493059	762	
Commercial Taxable: Excess Land, Shared Payment in Lieu	CK	50,800	1.2969000	1.0000000	65,883	0.00493059	250	
Commercial Payment in Lieu: Full, Taxable Tenant of Province	CP	85,500	1.2969000	1.0000000	110,885	0.00493059	422	
Commercial Payment in Lieu: Full, Excess Land	CV	160,000	1.2969000	1.0000000	207,504	0.00493059	789	
Commercial Payment in Lieu: Full, Vacant Land	CY	1,076,000	1.2969000	1.0000000	1,395,464	0.00493059	5,305	
Commercial Payment in Lieu: General, Vacant Land	CZ	662,500	1.2969000	1.0000000	859,196	0.00493059	3,267	
Parking Lot Payment in Lieu: Full	GF	1,075,600	1.2969000	1.0000000	1,394,946	0.00493059	5,303	
Landfill Payment in Lieu: Full	HF	1,689,000	1.0000000	1.0000000	1,689,000	0.00380183	6,421	
Industrial Taxable: Full, Shared Payment in Lieu	IH	2,055,700	1.8310000	1.0000000	3,763,987	0.00696115	14,310	15,081
Industrial Taxable: Excess Land, Shared Payment in Lieu	IK	110,800	1.8310000	1.0000000	202,875	0.00696115	771	
Total PIL		158,941,600			195,279,175		742,417	742,417
Taxable Assessment		19,779,985,209			17,868,422,393		67,932,706	67,932,787
Exempt	E-	876,620,616						
Total Municipal Assessment		20,656,605,825						

Allocation of 2023 Levy	
Township of Chatsworth	3,440,001
Township of Georgian Bluffs	7,143,220
Municipality of Grey Highlands	7,823,299
Town of Hanover	3,272,193
Municipality of Meaford	7,400,157
City of Owen Sound	8,748,870
Township of Southgate	4,266,588
The Town of The Blue Mountains	19,155,065
Municipality of West Grey	6,683,313
Total	67,932,706

Establish and Levy Tax Rates for Upper Tier Purposes

Municipal Rates Only	
2022 TAXATION BUDGET	65,359,000
Growth in taxation from new assessment	1,591,700
Tax Ratio Adjustments Owen Sound	(11,600)
2023 Budget requirements	993,600
2023 ENDING TAXATION	67,932,700

		2023 Residential Tax
Municipal Residential Levy	<u>67,932,700</u>	Rate
Weighted Assessment	17,868,422,393	0.00380183

2023 Residential Tax Rate	2022 Residential Notional Tax Rate	2023 Tax Rate Change over 2022 Tax Rate
0.00380183	0.00374070	% change 1.63%

2023 Residential Tax Rate	2022 Residential Tax Rate	Residential Tax Rate Increase
0.00380183	0.00374005	1.65%