

Report FR-CS-23-14

To: Chair Pringle and Members of the Corporate Services Committee
From: Kevin Wepler, Director of Finance
Meeting Date: July 15, 2014
Subject: **Grey Bruce Health Unit – 2013 Year End Surplus**
Status: Recommendation adopted by Committee as presented per Resolution CS69-14; Endorsed by County Council August 5, 2014 per Resolution CC111-14;

Recommendation(s)

THAT Report FR-CS-23-14 regarding the Grey Bruce Health Unit's 2013 Year End Surplus be received;

AND THAT the County of Grey's surplus of \$96,497.29, be transferred to the County of Grey's Health Unit reserve.

Background

The Grey Bruce Health Unit has confirmed the amount of \$96,497.29 is owing to the County of Grey for the year ending December 31, 2013. It is being recommended that these surplus funds be transferred to the County of Grey's Health Unit reserve for the purposes of providing funds for any future Health Unit one time funding proposals and or any unscheduled projects or needs.

Financial / Staffing / Legal / Information Technology

Considerations

The County of Grey's Health Unit reserve as of December 31, 2013 had a balance of \$79,674.54. If the recommendation is approved to transfer the 2013 year end surplus to reserve, the reserve will increase to a balance of \$176,171.83.

Link to Strategic Goals / Priorities

Communication is a key value to the County's Strategic Plan. The report provides information to Council in regards to the finalized audit position for the Grey Bruce Health Unit for the year ending December 31, 2013.

Attachments

Letter from Grey Bruce Health Unit re 2013 Audit Financial Statements and Surplus to the County dated May 30, 2014

Respectfully submitted by,

Kevin Wepler
Director of Finance

May 30, 2014



The Corporation of the County of Grey
595 9th Avenue East
Owen Sound, ON
N5K 3E3

Attn: Kevin Wepler

Dear Kevin:

We have finalized our audit for the year ending December 31, 2013. The financial statements were presented and approved at the Board of Directors meeting held May 23, 2014. The 2013 surplus owing to the County of Grey is comprised of the following amounts:

Grey County's Share of:	
Mandatory Expenditures	\$1,495,038.09
West Nile Virus Expenditures	39,912.00
CINOT Expansion	8,868.62
Small Water Drinking Systems	20,707.00
	<u>1,564,525.71</u>
Budget Dollars Cash Flowed in 2013	<u>(1,661,023.00)</u>
Amount owing at December 31, 2013	<u>\$ 96,497.29</u>

We would like to request that the Finance Committee contribute this surplus into a reserve for public health.

If you have any questions please do not hesitate to contact me.

Sincerely,

Kim Rutherford, CPA, CA
Manager of Finance

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cc Dr. Hazel Lynn, Medical Officer of Health, Grey Bruce Health Unit
Joan Tod, Director of Administration and Finance Grey Bruce Health Unit
Sue Murray, Manager of Finance Grey Bruce Health Unit

HEAD OFFICE: 101 17th Street East, Owen Sound, Ontario N4K 0A5 www.publichealthgreybruce.on.ca

OWEN SOUND
519-376-9420
1-800-263-3456
Fax 519-376-0605

WALKERTON
519-881-1920
1-800-263-3456
Fax 519-881-3920