

County of Grey
2022 Annual Treasurers Statement of Reserve Funds for By-Law 5127-22 and 5128-22

Description	Services to which the Development Charge Relates											
	Roads and Related Works	Land Ambulance	Social Housing	Children's Services	Public Works - Buildings & Fleet	Provincial Offences	Employment Resources	General Government	Trails	Health Unit	Long Term Care	Reserve Total
Opening Balance, January 1, 2022	\$21,738,020.66	\$282,575.66	\$13,731.16	\$11,290.05	\$460,617.87	(\$15,178.72)	\$93,237.81	\$571,733.71	\$22,538.63	\$106,231.38	\$0.00	\$23,284,798.21
<u>Plus:</u>												
Development Charges Collections	\$4,767,736.70	\$177,056.60	\$727,763.01	\$6,058.97	\$0.00	\$4,039.31	\$0.00	\$2,019.67	\$28,275.22	\$0.00	\$978,187.17	\$6,691,136.65
Accrued Interest	\$601,079.64	\$9,135.87	\$11,506.90	\$352.16	\$10,830.16	(\$296.18)	\$2,192.22	\$13,399.30	(\$597.13)	\$1,845.25	\$14,348.92	\$663,797.11
Sub-Total	\$5,368,816.34	\$186,192.47	\$739,269.91	\$6,411.13	\$10,830.16	\$3,743.13	\$2,192.22	\$15,418.97	\$27,678.09	\$1,845.25	\$992,536.09	\$7,354,933.76
<u>Less:</u>												
Amount Transferred to Capital or Other Funds	(\$2,368,858.52)								(\$85,473.24)	(\$44,196.00)		(\$2,498,527.76)
Amounts Refunded												\$0.00
Sub-Total	(\$2,368,858.52)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$85,473.24)	(\$44,196.00)	\$0.00	(\$2,498,527.76)
Closing Balance, December 31, 2022	\$24,737,978.48	\$468,768.13	\$753,001.07	\$17,701.18	\$471,448.03	(\$11,435.59)	\$95,430.03	\$587,152.68	(\$35,256.52)	\$63,880.63	\$992,536.09	\$28,141,204.21

Note: Development Charges are imposed on development to account for the capital costs associated with growth.