

Subject: SWIFT Monthly Project Update - December 2020
Date: Sunday, January 17, 2021 at 9:48:35 AM Eastern Standard Time
From: Barry Field
To: DG-SWIFT Board, DG-WOWC CAOs, DG Contributing CAOs
CC: Deb Fawcett, Melissa O'Brien
Attachments: 200.04.011.v1.0 Monthly Dashboard - December 2020.pdf, image001.png, image002.png, image003.png, image004.png, image005.png, SWIFT Monthly Project Update - December 2020.pdf

SWIFT Board Members and CAOs,

Please see the attached monthly project update for December 2020. **Any information in this report is not deemed confidential and can be shared with your respective municipalities as you see fit.**



All report data is as at December 31, 2020

Phase 2 Status

- Procurement
 - All contracts executed; implementation is underway.
- Implementation
 - Implementation underway and progressing well with one major delay to report
 - NOR_EXE_06 (Long Point) is expected to be delayed by 11 months due to environmental permitting issues. SWIFT and Norfolk County are working with Execulink to help expedite the permitting process where possible. The ISP has redirected resources to other SWIFT projects in order to bring them in ahead of scheduled and

compensate for the delay in Long Point.

- o Construction started/underway in 9 of 12 projects.
- o 198 kilometres of fibre construction has been completed to date
- o 3,761 premises passed to date
- o 1,722 premises serviceable to date
- o See attached Monthly Dashboard for details for each project.

Phase 3 Status

- Procurement

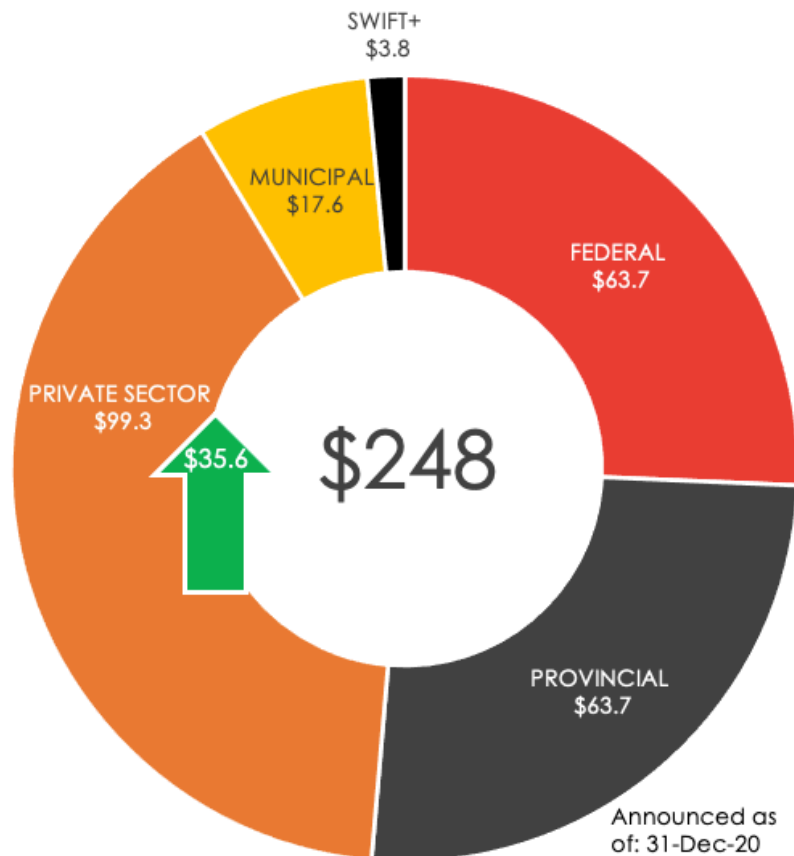
Municipality	RFP Issued	RFP Closed	Evaluation Complete	PAC Approved	Contracts Executed	Projects Announced
Dufferin	✓	✓	✓	✓	✓	✓
Caledon	✓	✓	✓	✓	✓	✓
Oxford	✓	✓	✓	✓	✓	✓
Grey	✓	✓	✓	✓	✓	✓
Essex	✓	✓	✓	✓	✓	✓
Windsor	✓	✓	✓	✓	✓	✓
Bruce	✓	✓	✓	✓	✓	✓
Simcoe	✓	✓	✓	✓	✓	✓
Waterloo	✓	✓	✓	✓	✓	✓
Niagara	✓	✓	✓	✓	✓	TBD
Brant	✓	✓	✓	✓	✓	TBD
Middlesex	✓	✓	12-Jan-21	19-Jan-21	04-Feb-21	TBD
London	✓	✓	12-Jan-21	19-Jan-21	04-Feb-21	TBD
Chatham-Kent	✓	✓	12-Jan-21	19-Jan-21	04-Feb-21	TBD
Perth	✓	08-Jan-21	29-Jan-21	18-Feb-21	11-Mar-21	TBD
Elgin	✓	15-Jan-21	05-Feb-21	18-Feb-21	11-Mar-21	TBD
Huron	✓	22-Jan-21	12-Feb-21	04-Mar-21	25-Mar-21	TBD

- Implementation

- o Implementation underway and progressing well with no major delays to report
- o Construction started/underway in 5 of 53 projects
- o 17 kilometres of fibre construction has been completed to date
- o 124 premises passed to date
- o 0 premises serviceable to date
- o See attached Monthly Dashboard for details for each project.

Financial/Spending Update

- Private Sector contributions have increased by \$35.6 from budgeted amount (based on first 12 complete procurements announced to date).
- SWIFT+ contributions of \$3.8M received (Lambton County and Dufferin County) in order to facilitate the award of an additional projects in those counties.
- Total project funding increased from \$209M to \$248M as a result.
- Note: Federal and Provincial contribution are 'up to' amounts and will depend on the results of the Phase 3 procurements.



Issues and Risks

- Municipal Loan Guarantee
 - \$27.5M short-term bridge financing required in order to fund gap between SWIFT's requirement to pay ISPs per the Construction Act and anticipated reimbursement of claims.
 - SWIFT's current Phase 2 financing agreement with TD Bank is being extended to cover Phase 3.
 - Municipal guarantees are required to guarantee the overall loan and 100% participation is required or else there will be a shortfall the overall loan available.
 - TD Bank and SWIFT have executed the Demand Operating Facility Agreement.
 - Municipal guarantee letters have been provided by TD Bank and are being sent to each municipality (completion targeted for February 2021).
- COVID-19
 - COVID-19 remains a risk for the SWIFT project
 - Need to keep an eye on potential supply chain issues.

Communications Update

- To-date SWIFT has announced nearly \$175M in projects, including 2,630 Fibre KMs and more than 44,140 premises passed.
- 8 project areas still to be announced, including:
 - Brant County
 - Niagara Region
 - Chatham-Kent
 - Middlesex County
 - City of London
 - Perth County

- Elgin County
- Huron County
- All open RFPs (Elgin/Huron) will be closed by the end of January 2021 and we anticipate having all contracts signed for the remaining project areas by mid to late March.
- Selected and approved projects for the remaining RFPs will be announced by the province on a rolling basis once SWIFT has completed its evaluation assessment, negotiated contracts and awarded funding to projects that scored the highest based on the evaluation process.
- Installations/connections have now been made in both Wellington County and [Norfolk County](#) as a result of SWIFT funding and we anticipate many more residents will be brought online throughout the project region in the upcoming months as providers begin to turn up services as construction progresses.
- Recent Announcements:
 - [SWIFT Announces Broadband Expansion Plans for Waterloo Region](#)
 - [SWIFT Announces Windsor Broadband Project](#)
 - [SWIFT Projects Continue to Move Forward in Lambton County](#)
 - [SWIFT Announces \\$41.1 Million in Broadband Upgrades for Simcoe County](#)
 - [\\$4.3 Million SWIFT Project Now Underway In Grey County](#)

Please let me know if you have any questions or concerns.

Regards,



Barry Field

Executive Director

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