



2023 Budget Overview

Budget Process



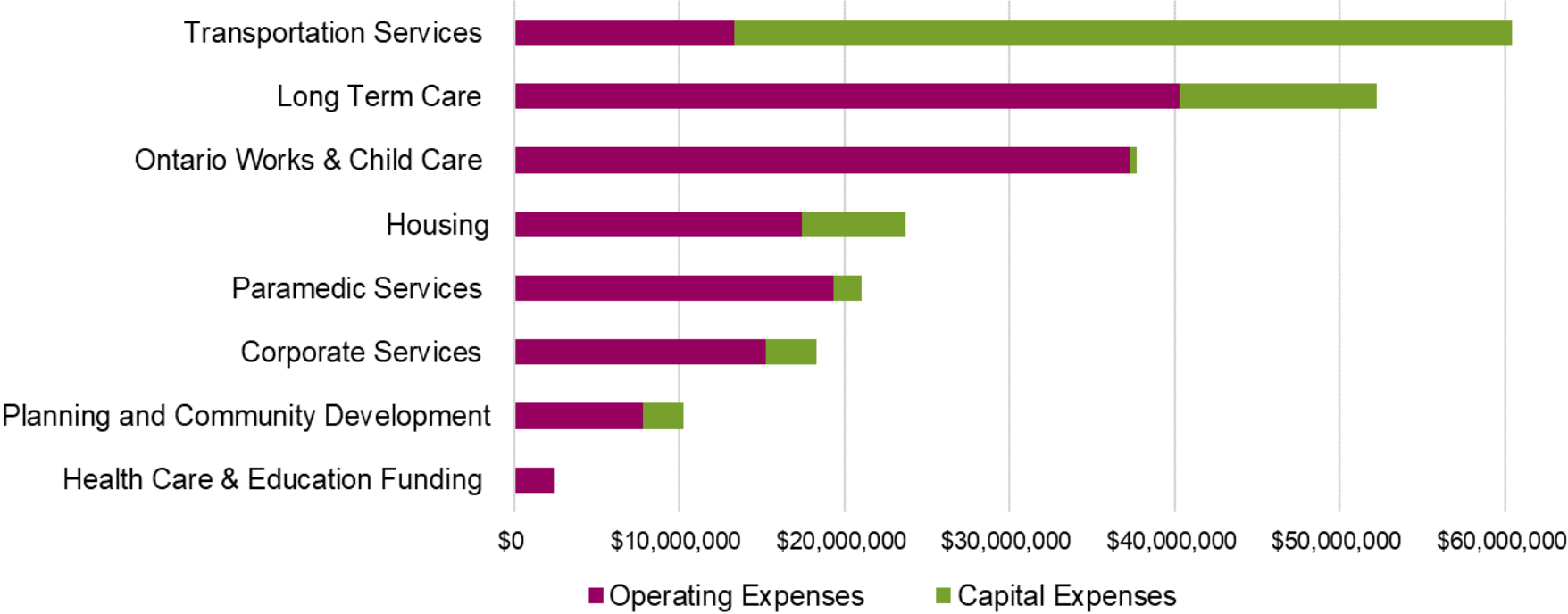
Impacts on 2023 Budget

- ▶ Insurance
- ▶ Collective Bargaining
- ▶ Inflation
- ▶ Asset Management
- ▶ Bill 23 (More Homes Built Faster Act)
- ▶ In-Year Approvals

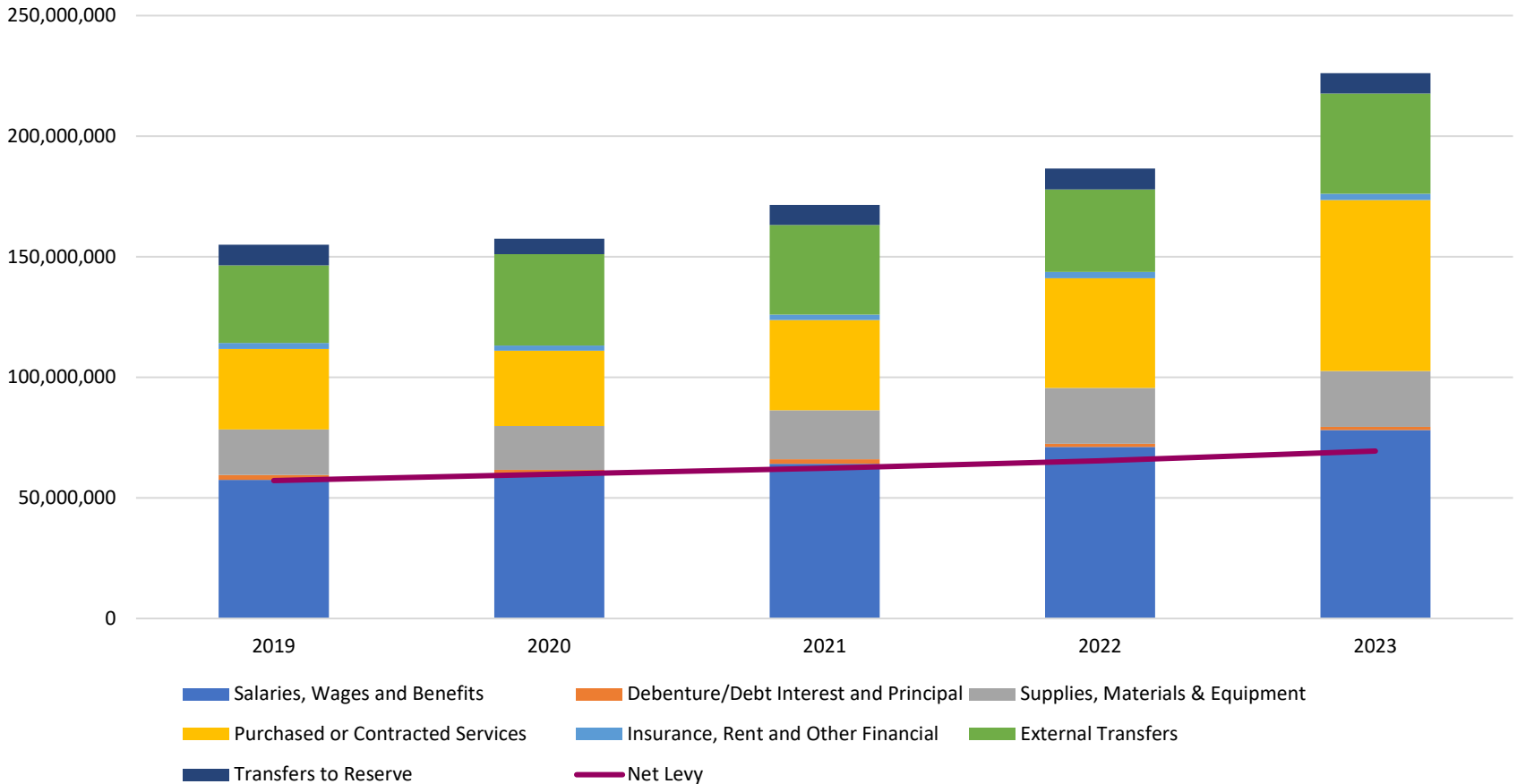
Draft 2023 Budget - Net Levy Requirements

Function	2022 Net Levy	2023 Net Levy	Increase / (Decrease)	% Change to Corporate Levy *
Corporate Services	\$12,522,700	\$13,203,200	\$680,500	1.02%
Planning & Community Development	\$4,710,400	\$5,579,000	\$868,600	1.30%
Human Services	\$26,570,500	\$28,146,600	\$1,576,100	2.35%
Transportation Services	\$21,555,400	\$22,460,300	\$904,900	1.35%
Funding Required	\$65,359,000	\$69,389,100	\$4,030,100	6.02%
Estimated New Assessment Growth and Tax Ratio Adjustments – Owen Sound	\$1,580,100		(\$1,580,100)	
Additional Funding to be Raised from Taxation				
Net Levy Increase	\$66,939,100	\$69,389,100	\$2,450,000	3.66%
* For 2023 a 1% levy increase equals approximately \$669,400				

2023 Expenditures - By Department



Historical Expenditures 2019 - 2023 - Compared to Net Levy Increase



Next Steps

- ▶ 2023 Budget for - Long Term Care (LTC) presented at LTC Committee of Management Meeting – January 20th
- ▶ 2023 Detailed Budget Meeting – January 27th



Questions?