



Committee Report

| | |
|--------------------------------|----------------------------------------------------------|
| To: | Deputy Warden McQueen and Members of Grey County Council |
| Committee Date: | May 26, 2022 |
| Subject / Report No: | HDR-CW-11-22 |
| Title: | Declaration of Surplus Land |
| Prepared by: | Anne Marie Shaw |
| Reviewed by: | Kim Wingrove |
| Lower Tier(s) Affected: | Owen Sound |
| Status | |

1. That the Westmount property described as LT 23 PL444; OWEN SOUND PIN 37049-0044, Geographic City of Owen Sound be declared surplus; and
2. That the land be valued based on the market evaluation provided by an independent realtor; and
3. That the Clerk be directed to provide notice of Council's intent to sell the property to the qualified tenant in accordance with the Sale of Land Procedure; and
4. That the requirement for the tenant to utilize the Grey County Homeownership Program for a down payment, as outlined in Report HDR-CW-09-21, be waived.

Executive Summary

Report HDR-CW-09-21 approved proceeding with the divestment of certain properties with the proceeds of the property sales to be directed to the Affordable Housing Fund for the development of affordable housing. The land needs to be declared surplus prior to entering into an Agreement of Purchase and Sale with a qualified tenant. In this specific case the tenant wishing to purchase the property does not require access to the Homeownership Program for the down payment as outlined in the process for a tenant to purchase a property in report HDR-CW-09-21.

Background and Discussion

Council approved the resolution contained in report HDR-CW-09-21 to move forward with the divestment of identified Grey County Westmount properties with the proceeds being directed toward the Affordable Housing Fund for development of affordable housing. According to the

process outlined in the report all tenants in Grey County Housing were made aware of the intent to move forward with the sale of Westmount properties upon vacancy. Tenants were asked to submit their interest in purchasing a property upon qualifying for a mortgage. Tenants are required to purchase the property through the Grey County Homeownership Program. This program provides a 5% forgivable down payment loan contingent upon the tenant qualifying for a mortgage, meeting eligibility requirements for the program and entering into a 20-year forgivable loan with the County that is registered on title.

In this specific case the tenants interested in purchasing the property do not require access to the Homeownership Program for a down payment. Staff are recommending the property be sold to the tenant without the assistance of the Homeownership Program.

The land needs to be declared surplus before it can be sold. This report is administrative in nature in order to declare the land surplus as per the County's Sale of Land Procedure.

Notice of the Proposed Sale of Land will be provided in accordance with the County's Sale of Land Procedure.

Legal and Legislated Requirements

None

Financial and Resource Implications

The only financial implication will be the cost of the ad in the Owen Sound Sun Times.

The realtor costs will come out of the sales price

Relevant Consultation

Internal- Legal Services, Clerks

External- Realtor

Appendices and Attachments

[HDR-CW-09-21 Sale of Grey County Housing Scattered Units](#)