

# Corporation of the County of Grey

## By-Law 5001-18

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### A By-law to Authorize the Warden and Clerk to Execute a Loan Agreement with the Owen Sound Housing Company

WHEREAS Section 8 of the Municipal Act, 2001, as amended provides that a municipality has the authority to govern its affairs as it considers appropriate and enables the municipality to respond to municipal issues;

AND WHEREAS Grey County Council adopted resolution CW257-17 from the November 23, 2017 meeting authorizing entering into a loan agreement with the Owen Sound Housing Company for the construction of affordable housing units;

NOW THEREFORE BE IT RESOLVED THAT THE COUNCIL OF THE CORPORATION OF THE COUNTY OF GREY HEREBY ENACTS AS FOLLOWS:

1. The Warden and Clerk are hereby authorized and directed to execute, and the Clerk to affix the Corporate seal thereto, the loan agreement between the Corporation of the County of Grey and Owen Sound Housing Company for the purpose of a loan agreement for the construction of affordable housing units.
2. The Agreement referred to in Clause 1 forms and becomes part of this By-law.
3. This By-law shall come into full force and effect upon the date of final passing thereof.

ENACTED AND PASSED this 25 day of January, 2018.

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WARDEN: Stewart Halliday

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DEPUTY CLERK: Heather Morrison