

Corporation of the County of Grey

By-Law 5013-18

A By-law to Establish and Levy Tax Rates for Upper Tier Purposes for the Year 2018

WHEREAS the Corporation of the County of Grey (hereinafter referred to as the "*Municipality*") has by By-law No. 5002-18 prepared and adopted the Estimates of Revenues and Expenditures for the Year 2018 for the purposes of the *Municipality* pursuant to s. 289. of the *Municipal Act*, 2001, S.O. 2001 c.25, as amended (hereinafter referred to as "*The Act*");

AND WHEREAS the apportionment of the *Municipality's* levy shall be based on the 2018 budget for the *Municipality* as set out in By-law No. 5002-18;

AND WHEREAS it is necessary to apportion the levy of \$55,457,365 required for *Municipality* purposes among the lower-tier municipalities;

AND WHEREAS s. 311 of *The Act* provides for the establishment of:

- i) the rates to be levied in each year;
- ii) the installments in which the taxes to be raised shall be paid;
- iii) the rate of interest to be paid on the amount in default if a lower-tier municipality fails to make a payment or portion thereof;

AND WHEREAS all property assessment rolls on which the 2018 taxes are to be levied have been returned pursuant to the provisions of the *Assessment Act*;

AND WHEREAS the sums required by taxation in the year 2018 for general *Municipality* purposes are to be levied by the lower-tier municipalities as directed by the *Municipality's* By-law pursuant to s. 311(2) of *The Act*, as amended by Ontario Regulation 422/02;

AND WHEREAS the tax ratios on the property classes prescribed pursuant to s. 7 of the *Assessment Act* (the Prescribed Property Classes) for the 2018 taxation year have been set out in By-law No. 5011-18;

AND WHEREAS the subclass tax rate reductions on the property subclasses prescribed pursuant to s.8 of the *Assessment Act* (the "Prescribed Property Subclasses") for the 2018 taxation year have been set out in By-law No. 5012-18;

AND WHEREAS the tax rates on the Prescribed Property Classes and Prescribed Property Subclasses have been calculated in accordance with the provisions of *The Act* and the manner set out herein;

NOW THEREFORE BE IT RESOLVED THAT THE COUNCIL OF THE CORPORATION OF THE COUNTY OF GREY HEREBY ENACTS AS FOLLOWS:

1. For the year 2018 in the *Municipality*, the lower-tier municipalities shall levy upon the Prescribed Property Classes, the rates of taxation per current value assessment for general purposes set out in Schedule "A" attached hereto.
2. The levy of \$55,457,365 for *Municipality* purposes shall be raised in each lower-tier municipality in accordance with the details set out in Schedule "A".
3. Pursuant to section 311(13) and (18) of *The Act* and subject to the adjustments provided for in s.311(14) of *The Act* the amounts raised by each lower-tier municipality in accordance with Schedule "A" shall be paid to the Treasurer of the *Municipality* in the following installments and on the following dates:
 - a) 25% of the amount required for *Municipality* purposes in the prior year, on or before March 31.
 - b) 50% of the amount required for *Municipality* purposes in the current year, less the amount of the installment paid under paragraph (a), on or before June 30.
 - c) 25% of such current amount, on or before September 30.
 - d) The balance of the entitlement for the year, on or before December 15.
4. Pursuant to s. 311(18) of *The Act*, in the event a lower-tier municipality fails to make any payment or portion thereof, as provided for in this By-law, the defaulting lower-tier municipality shall pay interest on the amount past due at the rate of 15% per annum (1.25% per month) from the date payment is due until it is made.
5. This By-law shall come into force and effect on the date of the final passing thereof.
6. Schedule "A" attached hereto shall form part of this By-law.

ENACTED AND PASSED this 26th day of April, 2018

WARDEN: Stewart Halliday

CLERK: Heather Morrison

County 2018 Assessment x 2018 Tax Rate with Assessment Phase-In (Year Two)

Schedule "A" By-Law 5013-18

Establish and Levy Tax Rates for Upper Tier Purposes

					Municipal Taxes		
	RTC RTQ	2018 CVA Assessment	Prescribed Transition Tax Ratios	CVA Weighted by Transition Tax Ratios	2018 Tax Rates	2018 TAXATION	Total Taxes by Major Classes
Taxable							
Residential/Farm	RT	12,610,195,795	1.000000	12,610,195,795	0.00359098	45,282,951	45,282,951
Residential - Education Only	RD	751,000	0.000000	0	0.00000000	0	
Multi-residential - New	NT	4,036,500	1.000000	4,036,500	0.00359098	14,495	
Multi-residential	MT	237,557,443	1.441197	342,367,074	0.00517531	1,229,433	1,243,928
Com. Occupied	CT,DT,ST,XT,YT	848,504,851	1.306940	1,108,944,930	0.00469319	3,982,198	
Com. Excess Land	CU,SU,XU	4,320,706	0.914858	3,952,832	0.00328524	14,195	
Com. Vac. Land	CX	19,967,265	0.914858	18,267,212	0.00328524	65,597	
Com. Parking Lot	GT	87,000	1.306940	113,704	0.00469319	408	4,062,398
Resort Condominiums	OT	237,358,600	1.000000	237,358,600	0.00359098	852,350	852,350
Ind. Occupied	IT,LT,JT,KT	144,853,935	1.858187	269,165,699	0.00667271	966,568	
Ind. Excess Land	IU,LU,JU	1,276,486	1.207822	1,541,767	0.00433726	5,536	
Ind. Vacant Land	IX	6,271,598	1.207822	7,574,971	0.00433726	27,202	
Farmland waiting development	I1	84,000	0.250000	21,000	0.00089774	75	
							999,382
Pipelines	PT	42,412,756	0.906848	38,461,923	0.00325647	138,116	138,116
Farmlands	FT	2,358,811,088	0.250000	589,702,772	0.00089774	2,117,610	2,118,118
Farmland waiting development	R1	565,546	0.250000	141,387	0.00089774	508	
Managed Forests	TT	135,728,733	0.250000	33,932,183	0.00089774	121,850	121,850
Total Taxable		16,652,783,302		15,265,778,350		54,819,092	54,819,092
Payment in Lieu							
Residential/Farm - full	RF, RH	11,293,551	1.000000	11,293,551	0.00359098	40,555	
Residential/Farm - General	RG	25,109,950	1.000000	25,109,950	0.00359098	90,169	
Residential/Fm full Prov Ten	RP	1,101,700	1.000000	1,101,700	0.00359098	3,956	134,680
Farm - PIL Full	FF, FP	81,800	0.250000	20,450	0.00089774	73	73
Multi-residential	MF	1,825,500	1.441197	2,630,905	0.00517531	9,448	
Multi-residential - Prov tenant				0	0.00000000	0	9,448
Com. Occupied - full	CH,CF,CP	79,595,204	1.306940	104,026,156	0.00469319	373,556	
Com. Occupied - General	CG	18,702,050	1.306940	24,442,457	0.00469319	87,772	
Com. Landfill	HF	1,592,550	1.000000	1,592,550	0.00359098	5,719	
Com. Excess Land	CK,CV	200,150	0.914858	183,109	0.00328524	658	
Com. Vac. Land	CJ,CY,CZ	1,944,450	0.914858	1,778,896	0.00328524	6,388	
Com Parking Lot	GF	1,126,750	1.306940	1,472,595	0.00469319	5,288	479,381
Ind. Occupied Full	IH,IF	2,055,832	1.858187	3,820,120	0.00667271	13,718	
Ind. Excess Land	IV,IK	118,550	1.207822	143,187	0.00433726	514	
Ind Vacant Land	IJ,IY	105,750	1.207822	127,727	0.00433726	459	14,691
Total PIL		144,853,787		177,743,353		638,273	638,273
Taxable Assessment		16,797,637,089		15,443,521,703		55,457,365	55,457,365
Exempt Assessment		768,905,495					
Total Municipal Assessment		17,566,542,584					

Allocation of 2018 Levy	
Township of Chatsworth	2,904,946
Township of Georgian Bluffs	6,024,293
Municipality of Grey Highlands	6,526,440
Town of Hanover	2,782,648
Municipality of Meaford	6,314,878
City of Owen Sound	7,851,616
Township of Southgate	3,086,571
The Town of The Blue Mountains	14,492,784
Municipality of West Grey	5,473,189
Total	55,457,365

Municipal Rates Only	
2017 TAXATION BUDGET	54,340,234
Growth in taxation from new assessment	916,739
2018 Budget requirements	200,392
2018 ENDING TAXATION	55,457,365

		2018 Residential TAX RATE	2018 Residential Revenue Neutral Tax Rate	2018 Tax Rate Change
Municipal Residential Levy	55,457,365			% change
2018 tax rate Weighted Assess	15,443,521,703	0.00359098	0.00357800	0.3627%