Corporation of the County of Grey
By-Law 5013-18

A By-law to Establish and Levy Tax Rates for Upper Tier Purposes for the Year 2018

WHEREAS the Corporation of the County of Grey (hereinafter referred to as the *“Municipality”*) has by By-law No. 5002-18 prepared and adopted the Estimates of Revenues and Expenditures for the Year 2018 for the purposes of the *Municipality* pursuant to s. 289. of the *Municipal Act,* 2001, S.O. 2001 c.25, as amended (hereinafter referred to as “*The Act*”);

AND WHEREAS the apportionment of the *Municipality’s* levy shall be based on the 2018 budget for the Municipality as set out in By-law No. 5002-18;

AND WHEREAS it is necessary to apportion the levy of $55,457,365 required for *Municipality* purposes among the lower-tier municipalities;

AND WHEREAS s. 311 of *The Act* provides for the establishment of:

1. the rates to be levied in each year;
2. the installments in which the taxes to be raised shall be paid;
3. the rate of interest to be paid on the amount in default if a lower-tier municipality fails to make a payment or portion thereof;

AND WHEREAS all property assessment rolls on which the 2018 taxes are to be levied have been returned pursuant to the provisions of the *Assessment Act*;

AND WHEREAS the sums required by taxation in the year 2018 for general *Municipality* purposes are to be levied by the lower-tier municipalities as directed by the *Municipality’s* By-law pursuant to s. 311(2) of *The Act*, as amended by Ontario Regulation 422/02;

AND WHEREAS the tax ratios on the property classes prescribed pursuant to s. 7 of the *Assessment Act* (the Prescribed Property Classes) for the 2018 taxation year have been set out in By-law No. 5011-18;

AND WHEREAS the subclass tax rate reductions on the property subclasses prescribed pursuant to s.8 of the *Assessment Act* (the “Prescribed Property Subclasses”) for the 2018 taxation year have been set out in By-law No. 5012-18;

AND WHEREAS the tax rates on the Prescribed Property Classes and Prescribed Property Subclasses have been calculated in accordance with the provisions of *The Act* and the manner set out herein;

NOW THEREFORE BE IT RESOLVED THAT THE COUNCIL OF
THE CORPORATION OF THE COUNTY OF GREY HEREBY ENACTS AS FOLLOWS:

1. For the year 2018 in the *Municipality*, the lower-tier municipalities shall levy upon the Prescribed Property Classes, the rates of taxation per current value assessment for general purposes set out in Schedule “A” attached hereto.
2. The levy of $55,457,365 for *Municipality* purposes shall be raised in each lower-tier municipality in accordance with the details set out in Schedule “A”.
3. Pursuant to section 311(13) and (18) of *The Act* and subject to the adjustments provided for in s.311(14) of *The Act* the amounts raised by each lower-tier municipality in accordance with Schedule “A shall be paid to the Treasurer of the *Municipality* in the following installments and on the following dates:
4. 25% of the amount required for *Municipality* purposes in the prior year, on or before March 31.
5. 50% of the amount required for *Municipality* purposes in the current year, less the amount of the installment paid under paragraph (a), on or before June 30.
6. 25% of such current amount, on or before September 30.
7. The balance of the entitlement for the year, on or before December 15.
8. Pursuant to s. 311(18) of *The Act*, in the event a lower-tier municipality fails to make any payment or portion thereof, as provided for in this By-law, the defaulting lower-tier municipality shall pay interest on the amount past due at the rate of 15% per annum (1.25% per month) from the date payment is due until it is made.
9. This By-law shall come into force and effect on the date of the final passing thereof.

6. Schedule “A” attached hereto shall form part of this By-law.

ENACTED AND PASSED this 26th day of April, 2018

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WARDEN: Stewart Halliday CLERK: Heather Morrison

