

## Report FR-CS-16-15

**To:** Chair Pringle and Members of the Corporate Services Committee  
**From:** Kevin Wepler, Director of Finance  
**Meeting Date:** June 23, 2015  
**Subject:** **2014 Development Charges Reserve Fund Statement**  
**Status:** Recommendation adopted by Committee as presented per Resolution CS66-15; Endorsed by County Council July 7, 2015 per Resolution CC98-15;

### Recommendation(s)

**THAT Report FR-CS-16-15 regarding the 2014 Development Charges Reserve Fund Statement be received;**

**AND THAT the 2014 Development Charges Reserve Fund Statement, prepared in accordance with the provisions of the Development Charges Act, 1997, be received for information purposes;**

**AND FURTHER THAT the 2014 Development Charges Reserve Fund Statement be forwarded to the Minister of Municipal Affairs and Housing.**

### Background

This report is being submitted to provide Council with an annual report on the status of the County's Development Charges Reserve Fund as at December 31, 2014. Section 43 of the Development Charges Act, 1997 and O. Reg. 82/98 requires the Treasurer to submit annual financial statements for each development charge reserve fund established under the Development Charges Act, 1997 and related by-laws.

The Development Charges Act requires that the Statement document the continuity of each reserve fund, including the description of each service, opening and closing balances, details of any borrowing from the reserve fund that may have occurred, the amount spent on growth related projects, the portion of each project that is funded from the reserve fund and such other information as prescribed in the regulations.

## Financial / Staffing / Legal / Information Technology Considerations

There are no financial, staffing, legal, or information technology considerations related to the recommendation in this report.

## Link to Strategic Goals / Priorities

A legislated requirement of the Treasurer is to provide Council with an annual report on the status of the County's Development Charges Reserve Fund.

Communication is a key value to the County's Strategic Plan. This report provides information to Council and ratepayers in regards to the County's 2014 Development Charges Reserve Fund and the stewardship of these funds.

## Attachments

Attachment to FR-CS-16-15 2014 Development Charges Reserve Fund Statement

Respectfully submitted by,

Kevin Wepler  
Director of Finance



**Development Charges Transactions**  
For the Year Ending December 31, 2014

Designated Service	% of Charge	Balance Jan. 1, 2014	Development Charges Remitted	Interest Income	Transfers to Revenue Fund	Transfers to Capital Fund	Reserve Balance December 31, 2014
Land Ambulance	3.46%	(427,776.90)	36,364.16	(5,198.24)			(396,610.98)
Social Housing	0.00%	12,421.03	-	156.15			12,577.18
Children's Services	0.00%	10,212.84	-	128.39			10,341.23
Public Works - Buildings & Fleet	4.61%	213,153.13	48,473.26	2,919.30			264,545.69
Provincial Offences	0.53%	25,170.52	5,578.86	344.01			31,093.39
Employment Resources	0.66%	55,017.62	6,984.38	726.19			62,728.19
General Government	1.72%	41,207.80	18,066.43	558.25		(38,345.00)	21,487.48
Trails	0.02%	(298.49)	255.44	(2.48)	(675.00)		(720.53)
Roads and Related Works	86.27%	2,508,863.33	906,909.59	35,997.12		(4,656.00)	3,447,114.04
Health Unit	2.72%	(104,009.13)	28,597.66	(1,626.66)	(79,706.00)		(156,744.13)
<b>Totals</b>	<b>100.00%</b>	<b>2,333,961.75</b>	<b>1,051,229.78</b>	<b>34,002.03</b>	<b>(80,381.00)</b>	<b>(43,001.00)</b>	<b>3,295,811.56</b>